

Eagle Lake Property Owners, Inc.
Receipts and Disbursements
For Twelve Months ended June 30, 2006

Receipts:	Actuals	Plan	Actual Better/(Worse) Than Plan	Proposed Plan 2006-7
Dues	\$ 1,210	\$ 1,260	\$ (50)	\$ 1,230
Contributions				
Restricted for Milfoil Project	1,308	500	808	500
IP Contribution	605	-	605	500
Unrestricted	292	100	192	200
Total Contributions	<u>2,205</u>	<u>600</u>	<u>1,605</u>	<u>1,200</u>
Picnic, net of expenses	156	150	6	100
Interest, CD	244	125	119	250
Sweatshirt sale, cost paid in 2000/01	40	-	40	-
Total receipts	<u>3,855</u>	<u>2,135</u>	<u>1,720</u>	<u>2,780</u>
Disbursements:				
Dues FOLA	35	35	-	35
Gifts to Local Service Groups	550	550	-	550
Communications				
Phone and postage	222	150	(72)	200
Web Site	-	120	120	120
Water testing, beavers and buoys	388	350	(38)	500
Eurasian Milfoil Project	834	200	(634)	200
Liability Insurance	-	-	-	1,500
Conferences	287	250	(37)	250
Miscellaneous	-	50	50	50
Total Disbursements	<u>2,316</u>	<u>1,705</u>	<u>(611)</u>	<u>3,405</u>
Receipts Higher/(Lower) than Disbursements	<u>\$ 1,539</u>	<u>\$ 430</u>	<u>\$ 1,109</u>	<u>\$ (625)</u>

Balance Sheet
For the year ending June 30,

Assets	2006	2005
Cash on Hand	\$ -	\$ 40
Checking Account	3,246	5,234
Certificates of Deposit	9,410	5,862
Total Assets	<u>\$ 12,655</u>	<u>\$ 11,096</u>
Liabilities and Members' Equity		
Accounts Payable	\$ -	\$ 120
Deferred receipts - Dues, Picnic and Gifts	950	850
Restricted for Eurasian Milfoil Treatment	7,161	5,937
Unrestricted Equity	<u>4,544</u>	<u>4,229</u>
Total Liabilities and Members' Equity	<u>\$ 12,655</u>	<u>\$ 11,136</u>